

**PORTER TOWN COUNCIL  
HEALTH INSURANCE WORKSHOP  
MAY 18, 2004**

Vice President William Sexton called the workshop to order at 6:30 p.m.

Present were William Sexton, Sandi Snyder and Sandy Boothe. Absent were President, Jennifer Granat and Councilman Paul Childress.

The purpose of the meeting was to hear about money saving health insurance for employees. The field of agents were narrowed down to two agents, Mr. Stephen Brady from Heritage and Leigh Westergren and Robert Bryant from Anton Insurance. The council was interested in health savings accounts commonly called HSA which Mr. Brady presented. Mrs. Westergren and Mr. Bryant presented a health reimbursement account commonly called HRA. The town's current health insurance deductible is \$250/500. The council was told that it could save considerable amounts of money by increasing the deductibles to \$1,000/2,000 or even \$2,000/4,000. The council said they could fund all or a large portion of the deductible and still save the town a large amount of money with the savings.

Dale Pflughaupt, Porter's Anthem agent, was in the audience and asked why he wasn't contacted? Mr. Sexton responded that the town has been discussing this openly for some time and he could have sent in a bid also.

The HSA account is set up that the employee or town or both can contribute to it. Similar to an IRA with tax and retirement advantages. "Money not used is owned by the employee and can be rolled over in future years" stated Mr. Brady.

The HRA account is set up that the town doesn't fund money until it is needed and has a split funding program which is handled by a third-party administrator. There are also added cost for this administrator. The HRA is not insurance but a way to fund employee out-of-pocket expenses. Mrs. Westergren also stated this was more complicated to use.

Mr. Sexton said that the council doesn't favor any one plan at this time. Mrs. Snyder made a motion to table this for further discussion and Mrs. Boothe seconded. The motion passed 3-0.

The workshop convened at 8:30pm.

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William Sexton, Vice President

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Sandy Boothe

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Sandi Snyder

ATTEST: \_\_\_\_\_  
Carol Pomeroy, Clerk Treasurer